



FINANCE POLICY

BEACY BANDITS BASKETBALL CLUB

The purpose of this policy is to ensure that registration payments are collected in a timely manner to assist the Club's financial viability.

Beacy Bandits Basketball Club (the Club) is a not-for-profit entity and relies on fees being paid on time to cover the costs associated with your child/ren playing basketball. These include, but are not limited to, player registration and insurance costs, match fees, training venue hire, training and coaching supplies and presentation days.

Registration fees are compulsory and are reviewed by the Club Committee each season, which make every effort to keep costs to a minimum.

Registration Dates

The Club will publish registration dates for upcoming seasons on its website and social media page/s.

An email will be sent to all current, registered players requesting they register by the closing date.

All players must register online at our website www.beacybandits.com.au. Registrations will not be accepted in any other form.

Any players who register after the closing date will be placed on a waiting list. This includes both current and newly registered players.

Payment Dates

Deposit:

A deposit, of an amount to be advised by the Registrar, is required to confirm each player's registration.

If this deposit is not received by the registration closing date, this player will be moved to a waiting list. When selecting teams, priority will be given to those players who have registered and paid their deposit by the due date.

Balance:

The balance of fees is due by the weekend of Round 4 of the registered season.

The Club Treasurer will send a reminder email before the due date to all players with outstanding fees. Reminders will also be posted on our website and social media page/s.

Payment Methods

Bank Transfer:

Account Name: Beacy Bandits Basketball Club
Bank: Bendigo Bank, Beaconsfield
BSB: 633 000
Account No: 160 792 479

PayPal:

www.PayPal.me/beacybandits

PlayHQ

Upon registration

Payment methods are also listed when registering at our website.

Registered Players

To be considered a registered player for Beacy Bandits Basketball Club, players must pay their registration fees by the due date. Payment of registration fees defines a player as being a financial member.

Outstanding Deposits on Registration

If deposits on registration are not received by the close of registrations, the player's registration will be invalid and they will be moved to the Club's waiting list. If a player is provided a place in a team on the promise of the deposit being paid, but fails to pay that deposit, the player will be deemed a non-financial member. Non-financial members will be unable to play or train until their deposit is received. If they are playing for more than one team, their deposit needs to be received for each team they play in.

Overdue Fees

If fees are not paid by the due date, the player becomes a non-financial member. These members then place themselves and the Club at risk by being uninsured. These players will be sent one final reminder to pay their fees immediately. Non-financial members will be unable to train or play until their fees are paid in full.

Monies Owed to the Club

Any monies or items of value to the Club that remain outstanding at the end of a season will render that player unable to participate in presentation day for the current season and unable to re-register for the following season. "Monies" include registration fees, uniforms, merchandise and fundraising. "Items of Value" include, but are not limited to, loaned uniforms, coaching or training equipment, fundraising items provided to members and both monies or items not returned, such as boxes of chocolates or raffle tickets.

Payment Plans

Beacy Bandits Basketball Club recognises that some members may experience financial difficulty and be unable to pay fees in full. The Club will, at the discretion of the Treasurer, offer a payment plan to assist those who require it. Payment plans will only be accepted if the \$50 deposit on registration has been received.

Payment plan requests are to be emailed to the Club Treasurer BY ROUND ONE. Contact details are on the Club's website. The request should include details of payment dates and amounts that are realistic and achievable. Players will be deemed financial members once a payment plan is approved. However, if a payment default occurs during the payment plan period, the player will be deemed non-financial and will be unable to train or play.

The onus is on the player to organise the payment plan in the required time frame, maintain their payment plan obligations and communicate openly with the club at all times.

The Club will keep all payment plans confidential.

The Club will not accept payment plans after the balance due date, nor after attempts to collect outstanding fees have been unanswered.

The Club will not accept payment plans for players who have been on payment plans previously that have defaulted.

Players Transferring from Beacy Bandits Basketball Club

As disappointing as it is to see a player leave our Club, we understand circumstances change. Clearance of players to another club will only be given if there are no outstanding payments for that player. This includes registration fees, uniforms and merchandise.

Confidentiality

The Club's Administrators/Committee members will not discuss or release any information about the Club's finances without approval of at least three committee members, including the Treasurer and President.